



International Nacra 17 Class Association 6th Annual General Meeting of World Council

The 6th annual meeting of the World Council of the International Nacra 17 Class Association was held at the Royal Akarana Yacht Club, Auckland, New Zealand on November 29, 2019. The meeting began at 1900 hours.

Minutes:

1. No apologies for absence were received. Those in attendance are listed at the bottom of these minutes. A quorum was recorded as met with members present from 22 countries.
2. Thanks were offered to retiring class officer – Carolina Werner.
3. Minutes of the last meeting of the World Council Meeting held on July 30, 2018 in Aarhus, Denmark were approved as previously circulated.
4. Verbal Reports of World Sailing and Executive Meetings held since the last World Council Meeting were given:
 - 4.1.1. World Sailing Governance change was rejected at the recent Annual General Meeting but will be retried in April/ May 2020
 - 4.1.2. 49er Class likely up for review in 2021. Nacra 17 Class possibly up for review but compliance with FRAND policy will be required.
 - 4.1.3. No more Sailing World Cup once the current contracts end. There will be an annual Sailing World Cup final. A new event strategy all the way to 2028 has been set along with a proposed calendar which should give more clarity for sailors, teams and MNA's and reduce the clutter of the Olympic class calendar.
5. Finance
 - 5.1. The financial statements for the year ending 31 December 2018 were approved as presented.



5.2. The budget to the year to end 31 December 2019 was presented and reviewed with actuals noted to end of September 2019 and variances explained.

5.3. The budget for the year ended 31 December 2020 was approved.

5.3.1. Mitch Booth queried the structure whereby the Class Association contracts Port Tack Racing Limited, a company owned solely by Ben Remocker, to manage the commercial interests of the Class. The President explained that there are many efficiency gains in operating the way we do and that one of the major advantages 49er and Nacra 17 have as Class associations working together this way is the speed we can take and make decisions day to day. It is also appropriate that commercial contracts are signed with a limited liability entity and that services that are both contracted for and contracted out are done through a commercial entity and not a volunteer association. It was highlighted that the accounts are presented to the World Council each year, that the broad categories of expenditures of the money that Port Tack Racing collects on behalf of the Class are approved ahead of time by the World Council and that the monies that are paid to Ben for his services are also approved.

6. Ordinary Resolutions from the National Class Associations and Executive Committee Members

6.1. Vice President - Nathan Outteridge (AUS) – re-elected for a further 2-year term to AGM 2021
Vice President - Lisa Darmanin (AUS) - re-elected for a further 2-year term to AGM 2021
CFO - David Campbell James (GBR) - elected for a further 2-year term to AGM 2021

Carolina Werner withdrew her submission to be re-elected as a Vice President. This was discussed and the World Council agreed to co-opt Mateo Majdahlani (ARG) for the vacant Vice President position until the next World Council meeting in Lake Garda, Italy in May 2020.

7. Special Resolutions

7.1. Special Resolution 1a – to change how sail numbers are presented – Rejected

7.2. Special Resolution 2 – to change how the top 20 sail numbers are assigned to teams – Rejected

7.3. Special Resolution 3 – to change the placing of the national flag sticker from starboard to port, and to add in a friendly amendment that sail numbers shall not be trimmed – Approved



8. Discussion and vote on Class Policy Decisions

8.1. Policy Resolution 1 – to allow open teams to race Nacra 17 – Rejected

8.2. Policy Resolution 2 – Allow the Class Executive to sign off and approve the adoption of the L rudder specification change – This was rejected, with the understanding that additional testing needs to be undertaken over the next 2 months with an EGM being called prior to the 2020 World Championships to propose the adoption to the new specification change.

9. The 7th annual meeting of the International Nacra 17 Class Association World Council will be held during the 2020 European Championship to be held on Lake Garda, Italy in May 2020. The exact timing of the meeting will be circulated in due course.

10. General Discussion and Any Other Business (no decisions can be made under this heading)
There being no other business the meeting was ended.

Marcus Spillane,
President
International Nacra 17 Class Association

Dated: November 29, 2019

In attendance,

President:	Marcus Spillane (IRL)
Vice President	Nathan Outteridge (AUS)
Vice President	Lisa Damanin (AUS)
CFO	David Campbell James (GBR)
Copyright Holder	Peter Vink (NED)

Mateo Majdahlani (ARG)
Thomas Zajac (AUT)
Darren Bundock (AUS)
Gabriela Nicolino (BRA)
Max Flinn (CAN)



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Mitch Booth (CHN)
CP Lubeck (DEN)
Tara Pacheco (ESP)
Allan Norregard (FIN)
Guillaume Cheillino (FRA)
Hugh Styles (GBR)
Alica Stuhlemmer (GER)
Sofia Bekatorou (GRE)
Jason Hess (GUA)
Maelle Frascari (ITA)
Mathias Mollat (NOR)
Gemma Jones (NZL)
Enrique Figueroa (PUR)
Denise Lim (SGP)
Riley Gibbs (USA)

Marcus Spillane
president@Nacra17.org

Nacra 17 class

International Nacra 17 Class Association (Euros)

All amounts in Euros

	FY17 Actual	FY18 Budget	FY18 Actual	FY19 Budget	FY19 YTD	FY20 Budget
Ordinary Income/Expense						
Income						
Championship Revenue						
European Championships	4,400	7,500	5,300	7,500	5,500	4,800
World Championships	4,400	15,000	10,000	7,500		4,600
Junior World Championships	-	1,500	160	1,500	180	360
Total Championship Revenue	8,800	24,000	15,460	16,500	5,680	9,760
Boat Fees	3,960	10,000	13,230	10,000	13,910	9,000
Membership Dues	6,041	7,000	3,697	8,000	3,800	4,000
Gain or Loss Exchange	21	(400)	-	(400)	2	-
Miscellaneous	-	-	-	-	9,251	-
Total Income	18,822	40,600	32,387	34,100	32,643	22,760
Expense						
Bank Service Charges	227		35	-	120	150
Class Promotion & Marketing	-	5,000		-	-	-
Dues and Subscriptions	257	-	500	500	-	500
Management Fee	-	12,000	12,000	12,000	9,000	12,000
Miscellaneous	1,804	-		-	-	-
Professional Fees	250	-		-	112	120
Other	172	-		-	-	-
Technical & Measurement	-	-		-	-	-
Travel	10,841	20,000	8,467	20,000	9,236	10,000
Website	-	-		-	-	-
Total Expense	13,551	37,000	21,002	32,500	18,468	22,770
Net Ordinary Income	5,271	3,600	11,385	1,600	14,175	(10)